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# BUDGETED FINANCIAL STATEMENTS

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**ALL FUNDS**

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
SUMMARY ALL FUNDS**

<b>Revenues</b>	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
Property Taxes	\$ 35,385,919	\$ 39,924,337	\$ 41,636,832
Utility Replacement Tax	3,829,251	1,940,957	2,011,825
Income Surtax Tax	3,341,570	2,879,443	3,108,377
Mobile Home Taxes	24,501	23,800	23,500
State Foundation Aid	44,472,332	46,946,652	49,327,057
Special Education Deficit	52,260	50,000	50,000
AEA Flow Through	3,681,235	2,920,819	2,733,963
Teacher Quality Act	5,502,354	5,782,717	6,663,478
Universal 4 Year Old Preschool	1,057,448	990,084	995,064
Teacher Leadership and Compensation	2,657,470	2,788,703	2,966,892
Other State Sources	926,866	666,974	781,942
Chapter 1 Grants	1,042,123	753,643	800,000
Other Federal Sources	7,460,992	5,985,841	6,130,000
Tuition/Transportation Fees	5,122,489	5,741,000	5,840,000
Earnings on Investments	3,614,018	2,403,446	1,810,000
Student Activities	954,375	916,000	946,000
Nutrition Program Sales	2,181,310	2,300,000	2,300,000
Sales and Use Tax	9,499,495	9,000,000	9,000,000
Student-Related Fees	284,267	300,000	300,000
Other Revenue from Local Sources	2,397,086	1,784,130	1,490,149
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	6,953,702	-	-
Proceeds from Fixed Asset Disposition	18,482	1,000	405,000
Transfers In	4,291,080	4,203,813	4,223,043
<b>Total Revenues</b>	<b>144,750,625</b>	<b>138,303,359</b>	<b>143,543,122</b>
<b>Expenditures</b>			
Instruction	67,283,856	72,125,000	74,181,075
Student Support Services	3,433,087	3,568,000	3,658,666
Instructional Staff Support	4,012,414	4,505,500	4,631,425
General Administration	1,480,712	1,501,000	1,541,000
Building Administration	4,881,050	5,900,000	6,383,700
Business and Central Administration	6,411,985	5,859,000	5,216,500
Plant Operation & Maintenance	10,949,152	11,459,000	11,819,000
Student Transportation	6,239,749	5,850,000	6,640,000
Non-Instructional Expenditures	4,373,014	4,437,851	4,568,000
Facilities Acquisition and Construction	34,431,889	15,623,557	9,460,000
Debt Service	10,535,440	10,737,763	10,991,243
Other Financing Uses	1,401	4,000	4,000
AEA Support	3,681,235	2,920,819	2,733,963
Transfers Out	4,291,050	4,203,813	4,223,043
<b>Total Expenditures</b>	<b>162,006,034</b>	<b>148,695,303</b>	<b>146,051,615</b>
Excess of Revenues over Expenditures	(17,255,409)	(10,391,944)	(2,508,493)
Beginning Fund Balance	73,123,470	55,868,061	45,476,117
<b>Ending Fund Balance</b>	<b>\$ 55,868,061</b>	<b>\$ 45,476,117</b>	<b>\$ 42,967,624</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
SUMMARY ALL FUNDS**

**FISCAL YEAR 2026 BUDGET**

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
<b>Revenues</b>										
Property Taxes	\$ 25,543,200	\$ 4,278,371	\$ -	\$ -	\$ -	\$ 5,186,848	\$ 6,628,413	\$ -	\$ -	\$ 41,636,832
Utility Replacement Tax	1,297,143	219,129	-	-	-	217,566	277,987	-	-	2,011,825
Income Surtax Tax	3,108,377	-	-	-	-	-	-	-	-	3,108,377
Mobile Home Taxes	15,000	2,500	-	-	-	3,000	3,000	-	-	23,500
State Foundation Aid	49,327,057	-	-	-	-	-	-	-	-	49,327,057
Special Education Deficit	50,000	-	-	-	-	-	-	-	-	50,000
AEA Flow Through	2,733,963	-	-	-	-	-	-	-	-	2,733,963
Teacher Quality Act	6,663,478	-	-	-	-	-	-	-	-	6,663,478
Universal 4 Year Old Preschool	995,064	-	-	-	-	-	-	-	-	995,064
Teacher Leadership and Compensation	2,966,892	-	-	-	-	-	-	-	-	2,966,892
Other State Sources	746,942	-	-	-	-	-	-	35,000	-	781,942
Chapter 1 Grants	800,000	-	-	-	-	-	-	-	-	800,000
Other Federal Sources	3,130,000	-	-	-	-	-	-	3,000,000	-	6,130,000
Tuition/Transportation Fees	5,840,000	-	-	-	-	-	-	-	-	5,840,000
Earnings on Investments	850,000	50,000	60,000	-	100,000	250,000	200,000	280,000	20,000	1,810,000
Student Activities	45,000	-	900,000	-	-	-	-	-	1,000	946,000
Nutrition Program Sales	-	-	-	-	-	-	-	2,300,000	-	2,300,000
Sales and Use Tax	-	-	-	-	9,000,000	-	-	-	-	9,000,000
Student-Related Fees	300,000	-	-	-	-	-	-	-	-	300,000
Other Revenue from Local Sources	910,000	37,963	100,000	-	-	112,265	47,921	2,000	280,000	1,490,149
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	5,000	-	-	-	-	400,000	-	-	-	405,000
Transfers In	140,000	-	-	-	-	-	4,083,043	-	-	4,223,043
<b>Total Revenues</b>	<b>105,467,116</b>	<b>4,587,963</b>	<b>1,060,000</b>	<b>-</b>	<b>9,100,000</b>	<b>6,169,679</b>	<b>11,240,364</b>	<b>5,617,000</b>	<b>301,000</b>	<b>143,543,122</b>
<b>Expenditures</b>	<b>270,585</b>									
Instruction	70,370,000	1,011,075	950,000	-	-	1,550,000	-	-	300,000	74,181,075
Student Support Services	3,640,000	18,666	-	-	-	-	-	-	-	3,658,666
Instructional Staff Support	4,560,000	25,925	2,500	-	-	25,000	-	-	18,000	4,631,425
General Administration	1,540,000	-	1,000	-	-	-	-	-	-	1,541,000
Building Administration	6,280,000	103,700	-	-	-	-	-	-	-	6,383,700
Business and Central Administration	4,100,000	900,000	9,000	-	7,500	200,000	-	-	-	5,216,500
Plant Operation & Maintenance	9,590,000	2,070,000	9,000	-	-	150,000	-	-	-	11,819,000
Student Transportation	5,640,000	20,000	25,000	-	-	950,000	-	-	5,000	6,640,000
Non-Instructional Expenditures	-	6,000	-	-	-	-	-	4,532,000	30,000	4,568,000
Facilities Acquisition and Construction	-	-	-	-	8,000,000	1,460,000	-	-	-	9,460,000
Debt Service	-	-	-	-	-	-	10,991,243	-	-	10,991,243
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	2,733,963	-	-	-	-	-	-	-	-	2,733,963
Transfers Out	-	-	-	-	4,083,043	-	-	140,000	-	4,223,043
<b>Total Expenditures</b>	<b>108,453,963</b>	<b>4,155,366</b>	<b>996,500</b>	<b>-</b>	<b>12,090,543</b>	<b>4,335,000</b>	<b>10,995,243</b>	<b>4,672,000</b>	<b>353,000</b>	<b>146,051,615</b>
Excess of Revenues over Expenditures	(2,986,847)	432,597	63,500	-	(2,990,543)	1,834,679	245,121	945,000	(52,000)	(2,508,493)
Beginning Fund Balance	11,862,689	1,890,079	957,337	-	8,652,378	5,907,705	6,235,326	9,668,234	302,369	45,476,117
<b>Ending Fund Balance</b>	<b>\$ 8,875,842</b>	<b>\$ 2,322,676</b>	<b>\$ 1,020,837</b>	<b>\$ -</b>	<b>\$ 5,661,835</b>	<b>\$ 7,742,384</b>	<b>\$ 6,480,447</b>	<b>\$ 10,613,234</b>	<b>\$ 250,369</b>	<b>\$ 42,967,624</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
SUMMARY ALL FUNDS**

**FISCAL YEAR 2025 RE-ESTIMATED BUDGET**

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
<b>Revenues</b>										
Property Taxes	\$ 24,416,684	\$ 4,163,005	\$ -	\$ -	\$ -	\$ 4,962,418	\$ 6,382,230	\$ -	\$ -	\$ 39,924,337
Utility Replacement Tax	1,247,303	213,833	-	-	-	209,901	269,920	-	-	1,940,957
Income Surtax Tax	2,879,443	-	-	-	-	-	-	-	-	2,879,443
Mobile Home Taxes	15,000	2,800	-	-	-	3,000	3,000	-	-	23,800
State Foundation Aid	46,946,652	-	-	-	-	-	-	-	-	46,946,652
Special Education Deficit	50,000	-	-	-	-	-	-	-	-	50,000
AEA Flow Through	2,920,819	-	-	-	-	-	-	-	-	2,920,819
Teacher Quality Act	5,782,717	-	-	-	-	-	-	-	-	5,782,717
Universal 4 Year Old Preschool	990,084	-	-	-	-	-	-	-	-	990,084
Teacher Leadership and Compensation	2,788,703	-	-	-	-	-	-	-	-	2,788,703
Other State Sources	631,974	-	-	-	-	-	-	35,000	-	666,974
Chapter 1 Grants	753,643	-	-	-	-	-	-	-	-	753,643
Other Federal Sources	3,085,841	-	-	-	-	-	-	2,900,000	-	5,985,841
Tuition/Transportation Fees	5,741,000	-	-	-	-	-	-	-	-	5,741,000
Earnings on Investments	1,000,000	20,000	75,000	33,446	400,000	300,000	250,000	300,000	25,000	2,403,446
Student Activities	40,000	-	875,000	-	-	-	-	-	1,000	916,000
Nutrition Program Sales	-	-	-	-	-	-	-	2,300,000	-	2,300,000
Sales and Use Tax	-	-	-	-	9,000,000	-	-	-	-	9,000,000
Student-Related Fees	300,000	-	-	-	-	-	-	-	-	300,000
Other Revenue from Local Sources	1,100,000	56,944	100,000	40,000	-	157,265	47,921	2,000	280,000	1,784,130
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	1,000	-	-	-	-	-	-	-	-	1,000
Transfers In	120,000	-	-	-	-	-	4,083,813	-	-	4,203,813
<b>Total Revenues</b>	<b>100,810,863</b>	<b>4,456,582</b>	<b>1,050,000</b>	<b>73,446</b>	<b>9,400,000</b>	<b>5,632,584</b>	<b>11,036,884</b>	<b>5,537,000</b>	<b>306,000</b>	<b>138,303,359</b>
<b>Expenditures</b>										
Instruction	68,500,000	975,000	950,000	-	-	1,400,000	-	-	300,000	72,125,000
Student Support Services	3,550,000	18,000	-	-	-	-	-	-	-	3,568,000
Instructional Staff Support	4,450,000	25,000	2,500	-	-	10,000	-	-	18,000	4,505,500
General Administration	1,500,000	-	1,000	-	-	-	-	-	-	1,501,000
Building Administration	5,800,000	100,000	-	-	-	-	-	-	-	5,900,000
Business and Central Administration	4,000,000	850,000	9,000	-	-	1,000,000	-	-	-	5,859,000
Plant Operation & Maintenance	9,500,000	1,800,000	9,000	-	-	150,000	-	-	-	11,459,000
Student Transportation	5,500,000	20,000	25,000	-	-	300,000	-	-	5,000	5,850,000
Non-Instructional Expenditures	-	5,851	-	-	-	-	-	4,400,000	32,000	4,437,851
Facilities Acquisition and Construction	-	-	-	73,557	14,050,000	1,500,000	-	-	-	15,623,557
Debt Service	-	-	-	-	-	-	10,737,763	-	-	10,737,763
Other Financing Uses	-	-	-	-	-	-	4,000	-	-	4,000
AEA Support	2,920,819	-	-	-	-	-	-	-	-	2,920,819
Transfers Out	-	-	-	-	4,083,813	-	-	120,000	-	4,203,813
<b>Total Expenditures</b>	<b>105,720,819</b>	<b>3,793,851</b>	<b>996,500</b>	<b>73,557</b>	<b>18,133,813</b>	<b>4,360,000</b>	<b>10,741,763</b>	<b>4,520,000</b>	<b>355,000</b>	<b>148,695,303</b>
Excess of Revenues over Expenditures	(4,909,956)	662,731	53,500	(111)	(8,733,813)	1,272,584	295,121	1,017,000	(49,000)	(10,391,944)
Beginning Fund Balance	16,772,645	1,227,348	903,837	111	17,386,191	4,635,121	5,940,205	8,651,234	351,369	55,868,061
<b>Ending Fund Balance</b>	<b>\$ 11,862,689</b>	<b>\$ 1,890,079</b>	<b>\$ 957,337</b>	<b>\$ -</b>	<b>\$ 8,652,378</b>	<b>\$ 5,907,705</b>	<b>\$ 6,235,326</b>	<b>\$ 9,668,234</b>	<b>\$ 302,369</b>	<b>\$ 45,476,117</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
SUMMARY ALL FUNDS**

**FISCAL YEAR 2024 ACTUAL**

	SPECIAL REVENUE			CAPITAL PROJECTS			DEBT SERVICE	ENTERPRISE		TOTAL
	GENERAL	MANAGEMENT	ACTIVITY	CAPITAL PROJECTS	STATEWIDE PENNY	PPEL		FOOD & NUTRITION	SCHOOL STORE	
<b>Revenues</b>										
Property Taxes	\$ 21,874,311	\$ 3,765,724	\$ -	\$ -	\$ -	\$ 4,230,930	\$ 5,514,954	\$ -	\$ -	\$ 35,385,919
Utility Replacement Tax	2,420,676	434,549	-	-	-	422,849	551,177	-	-	3,829,251
Income Surtax Tax	3,341,570	-	-	-	-	-	-	-	-	3,341,570
Mobile Home Taxes	15,488	2,780	-	-	-	2,706	3,527	-	-	24,501
State Foundation Aid	44,472,332	-	-	-	-	-	-	-	-	44,472,332
Special Education Deficit	52,260	-	-	-	-	-	-	-	-	52,260
AEA Flow Through	3,681,235	-	-	-	-	-	-	-	-	3,681,235
Teacher Quality Act	5,502,354	-	-	-	-	-	-	-	-	5,502,354
Universal 4 Year Old Preschool	1,057,448	-	-	-	-	-	-	-	-	1,057,448
Teacher Leadership and Compensation	2,657,470	-	-	-	-	-	-	-	-	2,657,470
Other State Sources	891,771	-	-	-	-	-	-	35,095	-	926,866
Chapter 1 Grants	1,042,123	-	-	-	-	-	-	-	-	1,042,123
Other Federal Sources	4,381,693	-	-	-	-	-	-	3,079,299	-	7,460,992
Tuition/Transportation Fees	5,122,489	-	-	-	-	-	-	-	-	5,122,489
Earnings on Investments	962,961	37	54,230	691,984	790,763	151,820	436,094	505,224	20,905	3,614,018
Student Activities	38,285	-	914,303	-	-	-	-	-	1,787	954,375
Nutrition Program Sales	-	-	-	-	-	-	-	2,181,310	-	2,181,310
Sales and Use Tax	-	-	-	-	9,499,495	-	-	-	-	9,499,495
Student-Related Fees	284,267	-	-	-	-	-	-	-	-	284,267
Other Revenue from Local Sources	1,365,443	65,807	113,753	51,708	252,907	203,663	46,214	1,269	296,322	2,397,086
Revenue from Intermediary Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	6,953,702	-	-	-	-	-	6,953,702
Proceeds from Fixed Asset Disposition	18,482	-	-	-	-	-	-	-	-	18,482
Transfers In	104,790	-	-	-	-	-	4,186,290	-	-	4,291,080
<b>Total Revenues</b>	<b>99,287,448</b>	<b>4,268,897</b>	<b>1,082,286</b>	<b>7,697,394</b>	<b>10,543,165</b>	<b>5,011,968</b>	<b>10,738,256</b>	<b>5,802,197</b>	<b>319,014</b>	<b>144,750,625</b>
<b>Expenditures</b>										
Instruction	65,096,229	904,834	907,723	-	-	104,915	-	-	270,155	67,283,856
Student Support Services	3,416,424	16,663	-	-	-	-	-	-	-	3,433,087
Instructional Staff Support	3,970,822	12,238	11,731	-	-	9,988	-	-	7,635	4,012,414
General Administration	1,470,098	-	10,614	-	-	-	-	-	-	1,480,712
Building Administration	4,768,573	112,477	-	-	-	-	-	-	-	4,881,050
Business and Central Administration	4,082,862	854,462	8,809	206	7,353	1,458,276	-	-	17	6,411,985
Plant Operation & Maintenance	9,438,915	1,395,024	9,000	-	-	106,213	-	-	-	10,949,152
Student Transportation	5,345,968	19,118	20,209	-	-	843,351	-	-	11,103	6,239,749
Non-Instructional Expenditures	-	5,733	-	-	-	-	-	4,335,867	31,414	4,373,014
Facilities Acquisition and Construction	-	-	-	27,417,552	5,756,814	1,257,523	-	-	-	34,431,889
Debt Service	-	-	-	-	-	-	10,535,440	-	-	10,535,440
Other Financing Uses	-	-	-	-	-	-	1,401	-	-	1,401
AEA Support	3,681,235	-	-	-	-	-	-	-	-	3,681,235
Transfers Out	52,200	-	-	-	4,072,890	61,200	-	104,760	-	4,291,050
<b>Total Expenditures</b>	<b>101,323,326</b>	<b>3,320,549</b>	<b>968,086</b>	<b>27,417,758</b>	<b>9,837,057</b>	<b>3,841,466</b>	<b>10,536,841</b>	<b>4,440,627</b>	<b>320,324</b>	<b>162,006,034</b>
Excess of Revenues over Expenditures	(2,035,878)	948,348	114,200	(19,720,364)	706,108	1,170,502	201,415	1,361,570	(1,310)	(17,255,409)
Beginning Fund Balance	18,808,523	279,000	789,637	19,720,475	16,680,083	3,464,619	5,738,790	7,289,664	352,679	73,123,470
<b>Ending Fund Balance</b>	<b>\$ 16,772,645</b>	<b>\$ 1,227,348</b>	<b>\$ 903,837</b>	<b>\$ 111</b>	<b>\$ 17,386,191</b>	<b>\$ 4,635,121</b>	<b>\$ 5,940,205</b>	<b>\$ 8,651,234</b>	<b>\$ 351,369</b>	<b>\$ 55,868,061</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
PROPERTY TAX RATES**

	FY 2024		FY 2025		FY 2026	
	<u>Per Final Aid and Levy</u>		<u>Per Final Aid and Levy</u>		<u>Per PRELIMINARY Aid and Levy</u>	
	Actual	% Change	Actual	% Change	Actual	% Change
Regular Valuation (with Utilities)	\$2,449,648,055	8.01%	\$2,574,319,185	5.09%	\$ 2,675,265,639	3.92%
TIF Valuation	340,590,781	-21.84%	524,674,145	54.05%	562,706,464	7.25%
Regular and TIF Valuation	\$2,790,238,836	3.20%	\$3,098,993,330	11.07%	\$ 3,237,972,103	4.48%
	<b>Dollars</b>	<b>Tax Rate</b>	<b>Dollars</b>	<b>Tax Rate</b>	<b>Dollars</b>	<b>Tax Rate</b>
General						
Regular Program	\$ 19,511,803	\$ 7.96515	\$ 19,991,324	\$ 7.76567	\$ 20,518,808	\$ 7.66982
Instructional Support	890,982	0.31932	780,481	0.25185	1,259,245	0.38890
Dropout Prevention	1,381,417	0.56392	2,411,921	0.93692	2,852,029	1.06607
Cash Reserve	2,525,951	1.03115	2,495,261	0.96929	2,225,261	0.83179
Total General	24,310,153	9.87954	25,679,108	9.92373	26,855,343	9.95658
Management	4,204,110	1.71621	4,379,638	1.70128	4,500,000	1.68208
PPEL						
Regular	920,779	0.33000	1,022,668	0.33000	1,068,531	0.33000
Voted	3,738,920	1.34000	4,152,651	1.34000	4,338,883	1.34000
Total PPEL	4,659,699	1.67000	5,175,319	1.67000	5,407,413	1.67000
Debt Service	6,073,848	2.17682	6,655,150	2.14752	6,909,400	2.13387
Total	\$ 39,247,810	\$ 15.44257	\$ 41,889,227	\$ 15.44253	\$ 43,672,156	\$ 15.44253
	*	\$ 0.00001	*	\$ (0.00004)	<b>No Change</b>	\$ -



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# GENERAL FUND

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
GENERAL FUND SUMMARY**

<b>Revenues</b>	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
Property Taxes	\$ 21,874,311	\$ 24,416,684	\$ 25,543,200
Utility Replacement Tax	2,420,676	1,247,303	1,297,143
Income Surtax Tax	3,341,570	2,879,443	3,108,377
Mobile Home Tax	15,488	15,000	15,000
State Foundation Aid	44,472,332	46,946,652	49,327,057
Special Education Deficit	52,260	50,000	50,000
AEA Flow Through	3,681,235	2,920,819	2,733,963
Teacher Quality Act:			
Teacher Salary Supplement	4,476,733	4,704,119	5,513,080
Teacher Quality PD	511,909	537,749	572,835
Early Intervention Supplement	513,712	540,849	577,563
Universal 4 Year Old Preschool	1,057,448	990,084	995,064
Teacher Leadership and Compensation	2,657,470	2,788,703	2,966,892
Other State Sources	891,771	631,974	746,942
Chapter 1 Grants	1,042,123	753,643	800,000
Other Federal Sources	4,381,693	3,085,841	3,130,000
Open Enrollment / Tuition In	4,593,596	5,200,000	5,300,000
Transportation	440,831	450,000	450,000
Student Bus Fees	77,053	80,000	80,000
Student Parking	11,009	11,000	10,000
Textbook Fees	284,267	300,000	300,000
Earnings on Investments	962,961	1,000,000	850,000
Student Activities	38,285	40,000	45,000
Other Revenue from Local Sources	1,365,443	1,100,000	910,000
Proceeds from Fixed Asset Disposition	18,482	1,000	5,000
Transfers In	104,790	120,000	140,000
<b>Total Revenues</b>	<b>99,287,448</b>	<b>100,810,863</b>	<b>105,467,116</b>
<b>Expenditures</b>			
Instruction	65,096,229	68,500,000	70,370,000
Student Support Services	3,416,424	3,550,000	3,640,000
Instructional Staff Support	3,970,822	4,450,000	4,560,000
General Administration	1,470,098	1,500,000	1,540,000
Building Administration	4,768,573	5,800,000	6,280,000
Business and Central Administration	4,082,862	4,000,000	4,100,000
Plant Operation & Maintenance	9,438,915	9,500,000	9,590,000
Student Transportation	5,345,968	5,500,000	5,640,000
AEA Support	3,681,235	2,920,819	2,733,963
Transfers Out	52,200	-	-
<b>Total Expenditures</b>	<b>101,323,326</b>	<b>105,720,819</b>	<b>108,453,963</b>
Excess of Revenues over Expenditures	(2,035,878)	(4,909,956)	(2,986,847)
Beginning Fund Balance	18,808,523	16,772,645	11,862,689
<b>Ending Fund Balance</b>	<b>\$ 16,772,645</b>	<b>\$ 11,862,689</b>	<b>\$ 8,875,842</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
GENERAL FUND - LOCAL REVENUE SOURCES**

<b>Revenue Source</b>	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
Property Taxes	\$ 21,874,311	\$ 24,416,684	\$ 25,543,200
Utility Replacement Tax	2,420,676	1,247,303	1,297,143
Income Surtax Tax	3,341,570	2,879,443	3,108,377
Mobile Home Tax	15,488	15,000	15,000
Tuition:			
Regular Program - Individuals	-	-	-
Special Education	1,623,719	1,700,000	1,800,000
Open Enrollment	2,969,877	3,500,000	3,500,000
Transportation	440,831	450,000	450,000
Student Bus Fees	77,053	80,000	80,000
Student Parking	11,009	11,000	10,000
Investment Income	962,961	1,000,000	850,000
Textbook Fees	284,267	300,000	300,000
Rental Fees	93,051	100,000	100,000
Student Activities	38,285	40,000	45,000
Contributions and Donations	740,121	650,000	500,000
Refund of Prior Year Expenditures	63,049	35,000	10,000
Miscellaneous	469,222	315,000	300,000
Proceeds From Fixed Assets Disposition	18,482	1,000	5,000
Transfers In	104,790	120,000	140,000
<b>Total Revenues</b>	<b>\$ 35,548,762</b>	<b>\$ 36,860,430</b>	<b>\$ 38,053,720</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
GENERAL FUND - STATE REVENUE SOURCES**

<b>Revenue Source</b>	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
State Foundation Aid	\$ 44,472,332	\$ 46,946,652	\$ 49,327,057
Special Education Deficit	52,260	50,000	50,000
Teacher Salary Supplement	4,476,733	4,704,119	5,513,080
Professional Development Supplement	511,909	537,749	572,835
Early Intervention Supplement	513,712	540,849	577,563
Universal 4 Year Old Preschool	1,057,448	990,084	995,064
Teacher Leadership and Compensation Grant	2,657,470	2,788,703	2,966,892
Shelter Care Foster Care Aid	39,229	-	-
AEA Flow Through	3,681,235	2,920,819	2,733,963
Vocational Aid	23,939	25,000	25,000
Non-Public School Transportation Aid	126,614	110,000	120,000
Early Childhood Empowerment	22,675	45,000	50,000
Successful Early Readers	70,031	70,235	70,500
Transportation Equity	240,133	150,000	250,000
Apprenticeship 15-C	78,034	10,297	10,000
Teacher of the Year	88,154	-	-
Military Credit	-	-	-
Two-Tier Assessment	202,962	221,442	221,442
<b>Total Revenues</b>	<b>\$ 58,314,870</b>	<b>\$ 60,110,949</b>	<b>\$ 63,483,396</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
GENERAL FUND - FEDERAL REVENUE SOURCES**

<b>Revenue Source</b>	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
Title I	\$ 1,042,123	\$ 753,643	\$ 800,000
Title II Part A	159,671	126,754	150,000
Title III - ELL/LEP	-	-	-
Title IV-A	51,000	62,149	65,000
Special Education IDEA Part B	360,389	339,203	350,000
Special Education High Cost Claim	46,502	25,000	25,000
Carl D. Perkins	65,952	32,735	40,000
Career and Tech	-	-	-
Education for Homeless	-	-	-
Medicaid Direct Billing	2,277,665	2,500,000	2,500,000
Title VI Assessment	-	-	-
CARES Funding	1,397,746	-	-
Other Federal Grants	22,768	-	-
<b>Total Revenues</b>	<b>\$ 5,423,816</b>	<b>\$ 3,839,484</b>	<b>\$ 3,930,000</b>

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# SPECIAL REVENUE FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
MANAGEMENT FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 3,765,724	\$ 4,163,005	\$ 4,278,371
Utility Replacement Tax	434,549	213,833	219,129
Mobile Home Taxes	2,780	2,800	2,500
Other State Sources	-	-	-
Earnings on Investments	37	20,000	50,000
Other Revenue from Local Sources	65,807	56,944	37,963
<b>Total Revenues</b>	<b>4,268,897</b>	<b>4,456,582</b>	<b>4,587,963</b>
<b>Expenditures</b>			
Instruction	904,834	975,000	1,011,075
Student Support Services	16,663	18,000	18,666
Instructional Staff Support	12,238	25,000	25,925
General Administration	-	-	-
Building Administration	112,477	100,000	103,700
Business and Central Administration	854,462	850,000	900,000
Plant Operation & Maintenance	1,395,024	1,800,000	2,070,000
Student Transportation	19,118	20,000	20,000
Non-Instructional Expenditures	5,733	5,851	6,000
<b>Total Expenditures</b>	<b>3,320,549</b>	<b>3,793,851</b>	<b>4,155,366</b>
Excess of Revenues over Expenditures	948,348	662,731	432,597
Beginning Fund Balance	279,000	1,227,348	1,890,079
<b>Ending Fund Balance</b>	<b>\$ 1,227,348</b>	<b>\$ 1,890,079</b>	<b>\$ 2,322,676</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
STUDENT ACTIVITY FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 54,230	\$ 75,000	\$ 60,000
Student Activities	914,303	875,000	900,000
Other Revenue from Local Sources	113,753	100,000	100,000
<b>Total Revenues</b>	1,082,286	1,050,000	1,060,000
<b>Expenditures</b>			
Instruction	907,723	950,000	950,000
Instructional Staff Support	11,731	2,500	2,500
General Administration	10,614	1,000	1,000
Building Administration	-	-	-
Business and Central Administration	8,809	9,000	9,000
Plant Operation & Maintenance	9,000	9,000	9,000
Student Transportation	20,209	25,000	25,000
Non-Instructional Expenditures	-	-	-
<b>Total Expenditures</b>	968,086	996,500	996,500
Excess of Revenues over Expenditures	114,200	53,500	63,500
Beginning Fund Balance	789,637	903,837	957,337
<b>Ending Fund Balance</b>	<u>\$ 903,837</u>	<u>\$ 957,337</u>	<u>\$ 1,020,837</u>

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# CAPITAL PROJECTS FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
COMBINED CAPITAL PROJECTS FUNDS**

<b>Revenues</b>	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
Property Taxes	\$ 4,230,930	\$ 4,962,418	\$ 5,186,848
Utility Replacement Tax	422,849	209,901	217,566
Income Surtax	-	-	-
Mobile Home Taxes	2,706	3,000	3,000
Other State Sources	-	-	-
Earnings on Investments	1,634,567	733,446	350,000
Sales and Use Tax	9,499,495	9,000,000	9,000,000
Other Revenue from Local Sources	508,278	197,265	112,265
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	6,953,702	-	-
Proceeds from Fixed Asset Disposition	-	-	400,000
Transfers In	-	-	-
<b>Total Revenues</b>	<b>23,252,527</b>	<b>15,106,030</b>	<b>15,269,679</b>
<b>Expenditures</b>			
Instruction	104,915	1,400,000	1,550,000
Student Support Services	-	-	-
Instructional Staff Support	9,988	10,000	25,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	1,465,835	1,000,000	207,500
Plant Operation & Maintenance	106,213	150,000	150,000
Student Transportation	843,351	300,000	950,000
Non-Instructional Expenditures	-	-	-
Facilities Acquisition and Construction	34,431,889	15,623,557	9,460,000
Debt Service	-	-	-
Other Financing Uses	-	-	-
AEA Support	-	-	-
Transfers Out	4,134,090	4,083,813	4,083,043
<b>Total Expenditures</b>	<b>41,096,281</b>	<b>22,567,370</b>	<b>16,425,543</b>
Excess of Revenues over Expenditures	(17,843,754)	(7,461,340)	(1,155,864)
Beginning Fund Balance	39,865,177	22,021,423	14,560,083
<b>Ending Fund Balance</b>	<b>\$ 22,021,423</b>	<b>\$ 14,560,083</b>	<b>\$ 13,404,219</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
CAPITAL PROJECTS FUND SUMMARY**

	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
<b>Revenues</b>			
Earnings on Investments	\$ 691,984	\$ 33,446	\$ -
Other Revenue from Local Sources	51,708	40,000	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	6,953,702	-	-
<b>Total Revenues</b>	<b>7,697,394</b>	<b>73,446</b>	<b>-</b>
<b>Expenditures</b>			
Instruction	-	-	-
Business and Central Administration	206	-	-
Facilities Acquisition and Construction	27,417,552	73,557	-
Debt Service	-	-	-
Transfers Out	-	-	-
<b>Total Expenditures</b>	<b>27,417,758</b>	<b>73,557</b>	<b>-</b>
Excess of Revenues over Expenditures	(19,720,364)	(111)	-
Beginning Fund Balance	19,720,475	111	-
<b>Ending Fund Balance</b>	<b>\$ 111</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
SAVE CAPITAL PROJECTS FUND SUMMARY**

	<b>FY 2024 Actual</b>	<b>FY 2025 Re-estimated</b>	<b>FY 2026 Budget</b>
<b>Revenues</b>			
Earnings on Investments	\$ 790,763	\$ 400,000	\$ 100,000
Sales and Use Tax	9,499,495	9,000,000	9,000,000
Other Revenue from Local Sources	252,907	-	-
Other Financing Sources	-	-	-
General Long-Term Debt Proceeds	-	-	-
<b>Total Revenues</b>	<b>10,543,165</b>	<b>9,400,000</b>	<b>9,100,000</b>
<b>Expenditures</b>			
Business and Central Administration	7,353	-	7,500
Plant Operation & Maintenance	-	-	-
Facilities Acquisition and Construction	5,756,814	14,050,000	8,000,000
Debt Service	-	-	-
Transfers Out	4,072,890	4,083,813	4,083,043
<b>Total Expenditures</b>	<b>9,837,057</b>	<b>18,133,813</b>	<b>12,090,543</b>
Excess of Revenues over Expenditures	706,108	(8,733,813)	(2,990,543)
Beginning Fund Balance	16,680,083	17,386,191	8,652,378
<b>Ending Fund Balance</b>	<b>\$ 17,386,191</b>	<b>\$ 8,652,378</b>	<b>\$ 5,661,835</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 4,230,930	\$ 4,962,418	\$ 5,186,848
Utility Replacement Tax	422,849	209,901	217,566
Mobile Home Taxes	2,706	3,000	3,000
Other State Sources	-	-	-
Earnings on Investments	151,820	300,000	250,000
Other Revenue from Local Sources	203,663	157,265	112,265
General Long-Term Debt Proceeds	-	-	-
Proceeds from Fixed Asset Disposition	-	-	400,000
	<hr/>	<hr/>	<hr/>
<b>Total Revenues</b>	5,011,968	5,632,584	6,169,679
<b>Expenditures</b>			
Instruction	104,915	1,400,000	1,550,000
Student Support Services	-	-	-
Instructional Staff Support	9,988	10,000	25,000
Business and Central Administration	1,458,276	1,000,000	200,000
Plant Operation & Maintenance	106,213	150,000	150,000
Student Transportation	843,351	300,000	950,000
Facilities Acquisition and Construction	1,257,523	1,500,000	1,460,000
Transfers Out	61,200	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	3,841,466	4,360,000	4,335,000
Excess of Revenues over Expenditures	1,170,502	1,272,584	1,834,679
Beginning Fund Balance	3,464,619	4,635,121	5,907,705
	<hr/>	<hr/>	<hr/>
<b>Ending Fund Balance</b>	<u>\$ 4,635,121</u>	<u>\$ 5,907,705</u>	<u>\$ 7,742,384</u>



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# DEBT SERVICE FUND

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
DEBT SERVICE FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 5,514,954	\$ 6,382,230	\$ 6,628,413
Utility Replacement Tax	551,177	269,920	277,987
Mobile Home Taxes	3,527	3,000	3,000
Other State Sources	-	-	-
Earnings on Investments	436,094	250,000	200,000
Other Revenue from Local Sources	46,214	47,921	47,921
Transfers In	4,186,290	4,083,813	4,083,043
<b>Total Revenues</b>	<b>10,738,256</b>	<b>11,036,884</b>	<b>11,240,364</b>
<b>Expenditures</b>			
Debt Service	10,535,440	10,737,763	10,991,243
Other Financing Uses	1,401	4,000	4,000
<b>Total Expenditures</b>	<b>10,536,841</b>	<b>10,741,763</b>	<b>10,995,243</b>
Excess of Revenues over Expenditures	201,415	295,121	245,121
Beginning Fund Balance	5,738,790	5,940,205	6,235,326
<b>Ending Fund Balance</b>	<b>\$ 5,940,205</b>	<b>\$ 6,235,326</b>	<b>\$ 6,480,447</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
DEBT SERVICE FUND SUMMARY**

	GENERAL OBLIGATION DEBT			STATEWIDE PENNY DEBT			PPEL DEBT			DEBT SERVICE RECAP			
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
2024	3,500,000	2,845,843	6,345,843	3,385,000	686,898	4,071,898	-	-	-	2024	6,885,000	3,532,741	10,417,741
2025	3,915,000	2,738,950	6,653,950	3,535,000	548,813	4,083,813	-	-	-	2025	7,450,000	3,287,763	10,737,763
2026	4,365,000	2,543,200	6,908,200	3,660,000	423,043	4,083,043	-	-	-	2026	8,025,000	2,966,243	10,991,243
2027	4,840,000	2,324,950	7,164,950	3,765,000	332,108	4,097,108	-	-	-	2027	8,605,000	2,657,058	11,262,058
2028	5,285,000	2,082,950	7,367,950	3,875,000	237,618	4,112,618	-	-	-	2028	9,160,000	2,320,568	11,480,568
2029	5,920,000	1,818,700	7,738,700	3,995,000	123,850	4,118,850	-	-	-	2029	9,915,000	1,942,550	11,857,550
2030	6,460,000	1,579,950	8,039,950	-	-	-	-	-	-	2030	6,460,000	1,579,950	8,039,950
2031	7,155,000	1,319,400	8,474,400	-	-	-	-	-	-	2031	7,155,000	1,319,400	8,474,400
2032	7,695,000	1,097,550	8,792,550	-	-	-	-	-	-	2032	7,695,000	1,097,550	8,792,550
2033	8,255,000	859,100	9,114,100	-	-	-	-	-	-	2033	8,255,000	859,100	9,114,100
2034	8,765,000	686,100	9,451,100	-	-	-	-	-	-	2034	8,765,000	686,100	9,451,100
2035	8,875,000	502,600	9,377,600	-	-	-	-	-	-	2035	8,875,000	502,600	9,377,600
2036	9,065,000	316,500	9,381,500	-	-	-	-	-	-	2036	9,065,000	316,500	9,381,500
2037	470,000	126,200	596,200	-	-	-	-	-	-	2037	470,000	126,200	596,200
2038	490,000	107,400	597,400	-	-	-	-	-	-	2038	490,000	107,400	597,400
2039	515,000	87,800	602,800	-	-	-	-	-	-	2039	515,000	87,800	602,800
2040	535,000	67,200	602,200	-	-	-	-	-	-	2040	535,000	67,200	602,200
2041	560,000	45,800	605,800	-	-	-	-	-	-	2041	560,000	45,800	605,800
2042	585,000	23,400	608,400	-	-	-	-	-	-	2042	585,000	23,400	608,400
	<b>\$ 102,595,000</b>	<b>\$ 29,534,121</b>	<b>\$ 132,129,121</b>	<b>\$ 31,840,000</b>	<b>\$ 5,188,038</b>	<b>\$ 37,028,038</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 134,435,000</b>	<b>\$ 34,722,159</b>	<b>\$ 169,157,159</b>

Debt schedule shows principal and interest only net of applicable transaction fees.

# Principal amount for GO Debt to be paid in 2022-2023 reflects advanced payments passed in resolution by School Board.

These bonds are callable in May 2023. Original principal amounts are as follows:

FY2021	\$ 1,000,000	*
FY2022	\$ 2,550,000	*
FY2023	\$ 2,625,000	
FY2024	\$ 2,705,000	
FY2025	\$ 2,790,000	
TOTAL	<u>\$ 11,670,000</u>	

\* Amount paid in the fiscal year indicated.

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# ENTERPRISE FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
COMBINED ENTERPRISE FUNDS**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
State Sources	\$ 35,095	\$ 35,000	\$ 35,000
Federal Sources	3,079,299	2,900,000	3,000,000
Earnings on Investments	526,129	325,000	300,000
Student Activities	1,787	1,000	1,000
Nutrition Program Sales	2,181,310	2,300,000	2,300,000
Other Revenue from Local Sources	297,591	282,000	282,000
Proceeds from Fixed Asset Disposition	-	-	-
<b>Total Revenues</b>	<b>6,121,211</b>	<b>5,843,000</b>	<b>5,918,000</b>
<b>Expenditures</b>			
Instruction	270,155	300,000	300,000
Instructional Staff Support	7,635	18,000	18,000
General Administration	-	-	-
Building Administration	-	-	-
Business and Central Administration	17	-	-
Plant Operation & Maintenance	-	-	-
Student Transportation	11,103	5,000	5,000
Non-Instructional Expenditures	4,367,281	4,432,000	4,562,000
Transfers Out	104,760	120,000	140,000
<b>Total Expenditures</b>	<b>4,760,951</b>	<b>4,875,000</b>	<b>5,025,000</b>
Excess of Revenues over Expenditures	1,360,260	968,000	893,000
Beginning Fund Balance	7,642,343	9,002,603	9,970,603
<b>Ending Fund Balance</b>	<b>\$ 9,002,603</b>	<b>\$ 9,970,603</b>	<b>\$ 10,863,603</b>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
FOOD & NUTRITION FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
State Sources	\$ 35,095	\$ 35,000	\$ 35,000
Federal Sources	3,079,299	2,900,000	3,000,000
Earnings on Investments	505,224	300,000	280,000
Nutrition Program Sales	2,181,310	2,300,000	2,300,000
Other Revenue from Local Sources	1,269	2,000	2,000
Other Financing Sources	-	-	-
Proceeds from Fixed Asset Disposition	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Revenues</b>	5,802,197	5,537,000	5,617,000
<b>Expenditures</b>			
General Administration	-	-	-
Business and Central Administration	-	-	-
Non-Instructional Expenditures	4,335,867	4,400,000	4,532,000
Transfers Out	104,760	120,000	140,000
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<b>Total Expenditures</b>	4,440,627	4,520,000	4,672,000
Excess of Revenues over Expenditures	1,361,570	1,017,000	945,000
Beginning Fund Balance	7,289,664	8,651,234	9,668,234
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<b>Ending Fund Balance</b>	<u>\$ 8,651,234</u>	<u>\$ 9,668,234</u>	<u>\$ 10,613,234</u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
SCHOOL STORE FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 20,905	\$ 25,000	\$ 20,000
Student Activities	1,787	1,000	1,000
Revenue from Local Sources	<u>296,322</u>	<u>280,000</u>	<u>280,000</u>
<b>Total Revenues</b>	319,014	306,000	301,000
<b>Expenditures</b>			
Instruction	270,155	300,000	300,000
Instructional Staff Support	7,635	18,000	18,000
Business and Central Administration	17	-	-
Student Transportation	11,103	5,000	5,000
Non-Instructional Expenditures	<u>31,414</u>	<u>32,000</u>	<u>30,000</u>
<b>Total Expenditures</b>	320,324	355,000	353,000
Excess of Revenues over Expenditures	(1,310)	(49,000)	(52,000)
Beginning Fund Balance	<u>352,679</u>	<u>351,369</u>	<u>302,369</u>
<b>Ending Fund Balance</b>	<u><u>\$ 351,369</u></u>	<u><u>\$ 302,369</u></u>	<u><u>\$ 250,369</u></u>



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# INTERNAL SERVICE FUNDS

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**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
COMBINED INSURANCE FUNDS SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 347,589	\$ 318,500	\$ 265,000
Revenue from Local Sources	<u>12,074,366</u>	<u>12,635,000</u>	<u>13,035,000</u>
<b>Total Revenues</b>	12,421,955	12,953,500	13,300,000
<b>Expenditures</b>			
Business and Central Administration	<u>11,084,923</u>	<u>11,990,000</u>	<u>12,320,000</u>
<b>Total Expenditures</b>	11,084,923	11,990,000	12,320,000
Excess of Revenues over Expenditures	1,337,032	963,500	980,000
Beginning Fund Balance	<u>6,197,407</u>	<u>7,534,439</u>	<u>8,497,939</u>
<b>Ending Fund Balance</b>	<u><u>\$ 7,534,439</u></u>	<u><u>\$ 8,497,939</u></u>	<u><u>\$ 9,477,939</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
HEALTH ADMINISTRATION FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 337,193	\$ 300,000	\$ 250,000
Revenue from Local Sources	<u>11,063,801</u>	<u>11,600,000</u>	<u>12,000,000</u>
<b>Total Revenues</b>	11,400,994	11,900,000	12,250,000
<b>Expenditures</b>			
Business and Central Administration	<u>10,136,433</u>	<u>11,000,000</u>	<u>11,330,000</u>
<b>Total Expenditures</b>	10,136,433	11,000,000	11,330,000
Excess of Revenues over Expenditures	1,264,561	900,000	920,000
Beginning Fund Balance	<u>5,910,220</u>	<u>7,174,781</u>	<u>8,074,781</u>
<b>Ending Fund Balance</b>	<u><u>\$ 7,174,781</u></u>	<u><u>\$ 8,074,781</u></u>	<u><u>\$ 8,994,781</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
FLEX ADMINISTRATION FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 626	\$ 2,500	\$ 2,000
Revenue from Local Sources	<u>432,624</u>	<u>450,000</u>	<u>450,000</u>
<b>Total Revenues</b>	433,250	452,500	452,000
<b>Expenditures</b>			
Business and Central Administration	<u>422,682</u>	<u>450,000</u>	<u>450,000</u>
<b>Total Expenditures</b>	422,682	450,000	450,000
Excess of Revenues over Expenditures	10,568	2,500	2,000
Beginning Fund Balance	<u>26,821</u>	<u>37,389</u>	<u>39,889</u>
<b>Ending Fund Balance</b>	<u><u>\$ 37,389</u></u>	<u><u>\$ 39,889</u></u>	<u><u>\$ 41,889</u></u>

**SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT  
2025 - 2026 BUDGET  
DENTAL ADMINISTRATION FUND SUMMARY**

	<u>FY 2024 Actual</u>	<u>FY 2025 Re-estimated</u>	<u>FY 2026 Budget</u>
<b>Revenues</b>			
Earnings on Investments	\$ 9,770	\$ 16,000	\$ 13,000
Revenue from Local Sources	<u>577,941</u>	<u>585,000</u>	<u>585,000</u>
<b>Total Revenues</b>	587,711	601,000	598,000
<b>Expenditures</b>			
Business and Central Administration	<u>525,808</u>	<u>540,000</u>	<u>540,000</u>
<b>Total Expenditures</b>	525,808	540,000	540,000
Excess of Revenues over Expenditures	61,903	61,000	58,000
Beginning Fund Balance	<u>260,366</u>	<u>322,269</u>	<u>383,269</u>
<b>Ending Fund Balance</b>	<u><u>\$ 322,269</u></u>	<u><u>\$ 383,269</u></u>	<u><u>\$ 441,269</u></u>

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