

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SOUTHEAST POLK Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Southeast Polk District Office 8031 NE University Avenue Pleasant Hill, IA 50327		Date of Public Hearing: 3/26/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.southeastpolk.org/business-services/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	24,329,997	24,329,997	25,944,371
Instructional Support Levy	2	1,173,558	1,173,558	1,121,588
Management	3	4,280,871	4,280,871	3,710,408
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	4,164,309	4,164,309	4,506,802
Regular Physical Plant and Equipment	6	1,025,539	1,025,539	1,109,884
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	6,631,413	6,631,413	8,408,213
Grand Total	10	41,605,687	41,605,687	44,801,266
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		15.42355	14.39938	15.42355
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		732	756	3.28
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,179	3,529	11.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Southeast Polk Schools' tax rate remains unchanged from the prior year. The increase in property tax dollars is due to an increase in student enrollment, legislative action, and an 8.2% increase in property valuations.